

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1949



ENROLLED

HOUSE BILL No. 311

(By Mr. Speaker, Mr. Flannery)



PASSED March 5 1949

In Effect From Passage



ENROLLED

House Bill No. 311

(By Mr. Speaker, MR. FLANNERY)

[Passed March 5, 1949; in effect from passage.]

AN ACT to amend and reenact section four, article thirteen, chapter eight of the code of West Virginia, one thousand nine hundred thirty-one, as last amended by chapter one hundred twelve, acts of the Legislature, regular session, one thousand nine hundred forty-seven, relating to the authority of municipalities to issue revenue bonds for combined waterworks and sewerage systems.

Be it enacted by the Legislature of West Virginia:

That section four, article thirteen, chapter eight of the code of West Virginia, one thousand nine hundred thirty-one, as last amended by chapter one hundred twelve, acts of the Legislature, regular session, one thousand nine hundred forty-seven, be amended and reenacted, to read as follows:

Section 4. *Ordinance.*--The governing body of any
2 municipality availing itself of the provisions of this act

3 shall adopt an ordinance describing in a general way
4 the contemplated project. If it is intended to include in
5 the combined waterworks and sewerage system any
6 existing waterworks or any existing sewerage system,
7 such ordinance shall determine that it be so included in
8 such combined system and shall describe in a general
9 way such existing waterworks or sewerage system to be
10 included in the combined waterworks and sewerage sys-
11 tem. Such ordinance shall state the means provided for
12 refunding any obligation unpaid and outstanding payable
13 solely from the revenue of any such waterworks or sew-
14 erage system. Such ordinance shall determine the period
15 of usefulness of the contemplated project. If it is intended
16 to acquire or construct a combined waterworks and
17 sewerage system or any part thereof, or to extend and
18 improve any such existing combined waterworks and
19 sewerage system, the ordinance shall describe in a general
20 way the works or property or system to be acquired or
21 constructed, or the extensions or improvements to be
22 made. Such ordinance shall fix the amount of revenue
23 bonds proposed to be issued, the interest rate or rates,

24 and any other details in connection with such bonds
25 deemed advisable. Such ordinance may state that the
26 bonds, or such ones thereof as may be specified, shall,
27 to the extent and in the manner prescribed, be subordin-
28 ated and be junior in standing, with respect to principal
29 and interest and the security thereof, to such other bonds
30 as are designated in the ordinance.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Joseph L. Mcner

Chairman Senate Committee

R. M. ...

Chairman House Committee

Originated in the House of Delegates

Takes effect From passage.

Howard Meyer
Clerk of the Senate

J. ...
Clerk of the House of Delegates

W. ...
President of the Senate

W. E. ...
Speaker House of Delegates

The within Approved this the 12th day of March, 1949.

Okuy L. Patton
Governor.



Filed in the Office of the Secretary of State
MAR 14 1949
D. PITT O'BRIEN,
SECRETARY OF STATE